

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2016/2017	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	956	198,403	183,309	142,805	178,980	180,419							884,872
COBRA Self Pay	118	41	118	69	69	69							484
Retired Self Pay	22,071	16,068	21,621	11,967	19,545	16,258							107,529
Liquidated Damages	0	0	0	0	0	2,205							2,205
Interest on Delinquency	0	0	0	1,690	0	2,976							4,665
Interest Income	2,127	872	427	4,007	1,764	1,006							10,204
Express Scripts Refunds	0	0	0	0	0	0							0
Miscellaneous Income	0	0	0	0	0	0							0
Total Income	25,272	215,384	205,474	160,538	200,358	202,933	0	0	0	0	0	0	1,009,959
Expenses													
Administration Fee	7,566	7,566	7,566	7,566	7,566	7,566							45,396
Audit Fee	0	0	0	0	0	0							0
Bank Charges	75	67	64	70	66	71							413
Ben Paid-GCN	1,965	1,965	1,965	1,965	1,965	1,965							11,788
Bond Expense	357	0	0	0	0	0							357
Dental Premiums	6,313	6,493	6,134	5,864	6,732	6,463							37,998
Vision Premiums	1,272	1,300	1,251	1,265	1,265	1,307							7,659
Ins Premium Life, AD&D	1,421	1,758	1,453	1,453	1,453	1,453							8,992
Ins Premium - STD	1,398	1,758	1,435	1,435	1,435	1,435							8,897
Kaiser Premium-Act	136,214	152,092	150,387	148,561	147,648	155,502							890,403
Kaiser Premium-Ret	10,566	12,082	8,977	11,047	11,047	11,047							64,764
Kaiser Premium-COBRA	0	0	0	0	0	0							0
Inv Custodian Expense	0	1,052	0	0	2,313	0							3,365
Meeting Expense	0	0	22	114	0	0							136
Legal Fees	0	3,204	2,484	2,107	2,121	2,595							12,510
Postage Expense	0	16	0	0	0	4							20
Printing & Stationery Exp	0	13	52	0	0	0							65
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	2,245	0	0	0	0	0							2,245
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	235							235
Miscellaneous Expense	0	0	0	0	0	0							0
IFEBP	921	0	0	0	0	0							921
Medical Reimbursement	0	0	0	0	0	0							0
Wire Fee	0	0	0	0	0	0							0
Total Expenses	170,311	189,365	181,790	181,446	183,611	189,642	0	0	0	0	0	0	1,096,165
Gain/Loss	(145,039)	26,019	23,685	(20,908)	16,747	13,291	0	0	0	0	0	0	(86,206)

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2016

ASSETS

Current Assets

PNC Bank (0355)	\$ 100.00
PNC Bank MM (0347)	391,390.48
Capital Financial, LLC	1,850,527.57
Prepaid Insurance Premium	<u>118.88</u>

Total Assets	<u><u>\$ 2,242,136.93</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 9.94</u>
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Total Liabilities	<u>9.94</u>
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Capital

Retained Earnings	2,328,332.70
Net Income	<u>(86,205.71)</u>

Total Capital	<u>2,242,126.99</u>
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Total Liabilities & Capital	<u><u>\$ 2,242,136.93</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2016

Aug-16

Income

Contributions	\$ 180,418.95
Cobra Payments	68.97
Interest Earned	1,006.14
Retiree Contributions	16,258.13
Liquidated Damages	2,205.10
Interest on Late Contributions	2,975.93
Express Scripts Refunds	0.00

Total Income	<u>202,933.22</u>
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Expenses

Vision Insurance	1,306.60
Medical Reimbursement	0.00
Plan/Trust Administration	7,566.00
Bank Charges	71.24
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	166,548.38
Medical Insurance (GCN)	1,964.60
Dental Insurance	6,462.72
Legal Expenses	2,595.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	3.98
Office Supply	234.64
Printing Expense	0.00
Salaries	0.00
Trustee Fees	0.00
Group Term Life Insurance	1,453.40
Short Term Disability	1,435.20
Investment Advisor Fee	0.00
Meeting Expense	0.00
Wire Fee	0.00

Total Expenses	<u>189,641.76</u>
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Net Income	<u><u>\$ 13,291.46</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-16

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	9,317.09	9642	8/8/2016	Payment for 7/16
Doyle Printing & Offset	5187	11,934.15	21266	8/10/2016	Payment for 7/16
H&H Bindery	5189	5,121.91	10667	8/11/2016	Payment for 7/16
Union HQ Staff	5196	2,286.98	9324	8/3/2016	Payment for 7/16
Union HQ Staff	5196	2,286.98	9352	8/29/2016	Payment for 8/16
Kelly Press	5193	33,222.00	605631	8/1/2016	Payment for 7/16
McArdle Printing	5186	19,205.04	70813	8/9/2016	Payment for 7/16
Mosaic Bookbinders	5185	26,377.25	Wire	8/10/2016	Payment for 7/16
Mosaic Lithographers	5194	28,404.65	Wire	8/10/2016	Payment for 7/16
Peake Delancey	5184	30,940.46	Wire	8/26/2016	Payment for 7/16
Raff Embossing & Foilcraft	5183	2,028.88	19061	8/15/2016	Payment for 7/16
Raff Embossing & Foilcraft	5183	5,304.56	19062	8/15/2016	Payment for 7/16
Raff Embossing & Foilcraft	5183	<u>3,989.00</u>	19063	8/15/2016	Payment for 7/16

Total Contributions: 180,418.95

Raff Embossing & Foilcraft	5183	198.46	19039	8/1/2016	Remainder of Payment for September 2016
Raff Embossing & Foilcraft	5183	301.54	19039	8/1/2016	Partial Payment for October 2016
Peake Delancey	5184	2.34	Wire	8/26/2016	Remainder of Payment for January Late Fees
Peake Delancey	5184	24.46	Wire	8/26/2016	Remainder of Payment for January Liquidated Damages
Peake Delancey	5184	497.50	Wire	8/26/2016	Payment for February Late Fees
Peake Delancey	5184	428.14	Wire	8/26/2016	Payment for February Liquidated Damages
Peake Delancey	5184	514.73	Wire	8/26/2016	Payment for March Late Fees
Peake Delancey	5184	455.11	Wire	8/26/2016	Payment for March Liquidated Damages
Peake Delancey	5184	501.08	Wire	8/26/2016	Payment for April Late Fees
Peake Delancey	5184	455.11	Wire	8/26/2016	Payment for April Liquidated Damages
Peake Delancey	5184	486.97	Wire	8/26/2016	Payment for May Late Fees
Peake Delancey	5184	455.11	Wire	8/26/2016	Payment for May Liquidated Damages
Peake Delancey	5184	473.31	Wire	8/26/2016	Payment for June Late Fees
Peake Delancey	5184	<u>387.17</u>	Wire	8/26/2016	Partial Payment for June Liquidated Damages

Total Late Fees/Liquidated Damages: 5,181.03

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2016 to August 31, 2016

Date	Check #	Payee	Amount
8/11/16	1493	Sage Checks & Forms	234.64
8/11/16	1494	Associated Administrators, LLC	3.98
8/11/16	1495	Associated Administrators, LLC	7,566.00
8/11/16	1496	Mutual Of Omaha	2,888.60
8/11/16	1497	Graphic Communications National H&W Fun	1,964.60
8/11/16	1498	National Vision Administrators, LLC	1,306.60
8/11/16	1499	Mooney, Green, Saindon, Murphy & Welch	2,595.00
8/17/16	1501	CHLIC	6,462.72
8/17/16	1502	Kaiser Foundation Health Plan	166,548.38
Total			<u>189,570.52</u>

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of August 31, 2016

Expenses			
Period	3/15- 2/16		\$ 2,252,086.37
	3/16- 8/16		\$ 1,096,164.66
	Total		\$ 3,348,251.03
	Per Month		\$ 186,013.95
Fund Reserve			
Total Net Assets		\$	2,242,126.99
Months of Reserve			12.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/15- 2/16	\$	28,280
3/16- 8/16	\$	(86,206)
Total	\$	(57,926)
Monthly Average	\$	(3,218)
Projection	Reserve Amount	Months of Reserve
3 months (11/30/16)	\$ 2,232,473	12.0
6 Months (2/28/17)	\$ 2,222,818	11.9
12 Months (8/31/17)	\$ 2,203,510	11.8